

Account	Name	2016 Approved Budget	2016 Actuals	Difference	Variance		Reworked 2016 Budget	2016 Actuals	Difference	Variance
20000	Program Income									
20050	Carry Forward						\$4,381.70			
20100	Annual Assessments	\$9,870.00	\$8,332.40	\$1,537.60	-16%		\$5,516.48	\$8,332.40	-\$2,815.92	51%
20300	Special Assessments				ERROR, NO BUDGET					ERROR, NO BUDGET
20500	Miscellaneous Income		\$0.02		ERROR, NO BUDGET		\$0.02	\$0.02	\$0.00	0%
	Other Credits						-\$1,695.42		-\$1,695.42	-100%
	Total Income	\$9,870.00	\$8,332.42	\$1,537.60	-16%		\$8,202.78	\$8,332.42	-\$4,511.34	2%
50000	Business Expenses									
50100	Business Registration Fees	\$61.25	\$61.25		0%		\$61.25	\$61.25	\$0.00	0%
51000	Contract Services									
51100	Accounting Fees				ERROR, NO BUDGET				\$0.00	ERROR, NO BUDGET
51200	Legal Fees	\$2,500.00	\$621.50		-75%		\$2,000.00	\$621.50	\$1,378.50	-69%
51300	Grounds Maintenance	\$290.00	\$1,428.38		393%		\$1,828.38	\$1,428.38	\$400.00	-22%
51400	Repair & Replacement	\$250.00	\$448.62		79%		\$500.00	\$448.62	\$51.38	-10%
51500	Landscaping	\$1,900.00			-100%		\$1,928.96		\$1,928.96	-100%
51900	Consulting	\$2,100.00	\$610.87		-71%		\$610.87	\$610.87	\$0.00	0%
52000	Facilities & Equipment									
52100	Equipment Rental and Maintenance	\$589.00			-100%				\$0.00	ERROR, NO BUDGET
53000	Operations									
53050	Bank Charges		\$66.20		ERROR, NO BUDGET		\$66.20	\$66.20	\$0.00	0%
53100	Utilities	\$550.00	\$274.54		-50%		\$334.54	\$274.54	\$60.00	-18%
53200	Postage & Shipping	\$119.75	\$76.24		-36%		\$100.74	\$76.24	\$24.50	-24%
53300	Printing & Copying				ERROR, NO BUDGET				\$0.00	ERROR, NO BUDGET
53400	Office Supplies	\$110.00	\$257.84		134%		\$257.84	\$257.84	\$0.00	0%
59000	Other Expenses									
59100	Insurance - Liability, D&O	\$1,000.00	\$514.00		-49%		\$514.00	\$514.00	\$0.00	0%
59200	Other Costs				ERROR, NO BUDGET				\$0.00	ERROR, NO BUDGET
59300	Bad Debt									
90000	Reserve Accounts									
91000	Deferred Maintenance	\$400.00			-100%				\$0.00	ERROR, NO BUDGET
	Total Expense	\$9,870.00	\$4,359.44	\$5,510.56	-56%		\$8,202.78	\$4,359.44	\$3,843.34	-47%
	Difference						\$0.00	\$3,972.98	-\$8,354.68	
	Annual Assessment						\$220.66			

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.